

The Review of Financial Studies

Special Issue: The Causes and Consequences of Recent Financial Market Bubbles

Utpal Bhattacharya and Xiaoyun Yu, co-editors

- 1 A Note from the Editor**
- 3 The Causes and Consequences of Recent Financial Market Bubbles: An Introduction**
Utpal Bhattacharya and Xiaoyun Yu
- 11 Bubbles: Some Perspectives (and Loose Talk) from History**
Maureen O'Hara
- 19 Relative Wealth Concerns and Financial Bubbles**
Peter M. DeMarzo, Ron Kaniel, and Ilan Kremer
- 51 Mutual Funds and Bubbles: The Surprising Role of Contractual Incentives**
Nishant Dass, Massimo Massa, and Rajdeep Patgiri
- 101 Analyst Behavior Following IPOs: The "Bubble Period" Evidence**
Daniel J. Bradley, Bradford D. Jordan, and Jay R. Ritter
- 135 Money Illusion and Housing Frenzies**
Markus K. Brunnermeier and Christian Julliard

Regular Articles

- 181 Conditioning Information and Variance Bounds on Pricing Kernels with Higher-Order Moments: Theory and Evidence**
Fousseni Chabi-Yo
- 233 Estimating the Dynamics of Mutual Fund Alphas and Betas**
Harry Mamaysky, Matthew Spiegel, and Hong Zhang
- 265 A Dynamic Model for the Forward Curve**
Choong Tze Chua, Dean Foster, Krishna Ramaswamy, and Robert Stine
- 311 Is Nonlinear Drift Implied by the Short End of the Term Structure?**
Hideyuki Takamizawa
- 347 Two Trees**
John H. Cochrane, Francis A. Longstaff, and Pedro Santa-Clara

- 387 Investor Sentiment and Option Prices**
Bing Han
- 415 Asset Pricing with Limited Risk Sharing and Heterogeneous Agents**
Francisco Gomes and Alexander Michaelides
- 451 Stocks or Options? Moral Hazard, Firm Viability, and the Design of Compensation Contracts**
Ohad Kadan and Jeroen M. Swinkels